

STRADE workshop June 2017

## Responsible Mining Index

Why?

What?

How?



## Purpose

Minerals and metals mining positively benefits the economies, improves the lives of people and respects the environments of producing countries, particularly in some of the world's poorest regions ...

while ensuring that mining companies also benefit in a fair and viable way.



#### Goal of the Index

Encourage continuous improvement in responsible mining in the minerals and metals industry

by transparently ranking the performance of mining companies

on
economic, environmental, social and governance (EESG) issues
and
highlighting leading practice



## Responsible Mining Index

Why?

What?



#### Who we are & What we do:

#### The Responsible Mining Foundation:

- independent organisation
- offices Netherlands and Switzerland
- impartial & global
- no funding from mining industry



#### Who we are & What we do:

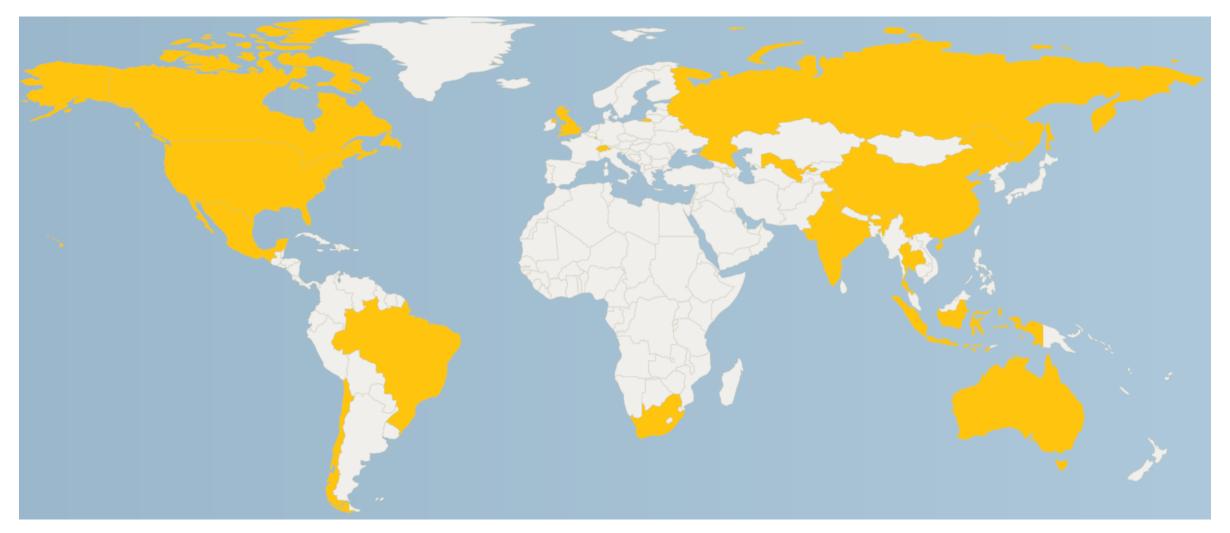
#### We will:

- publish the Responsible Mining INDEX every 2 years
- 30 global mining companies = 25% of global production
- minerals and metals
- 150 mine sites 6 indicators
- Freely accessible to all stakeholders
- Country Indices

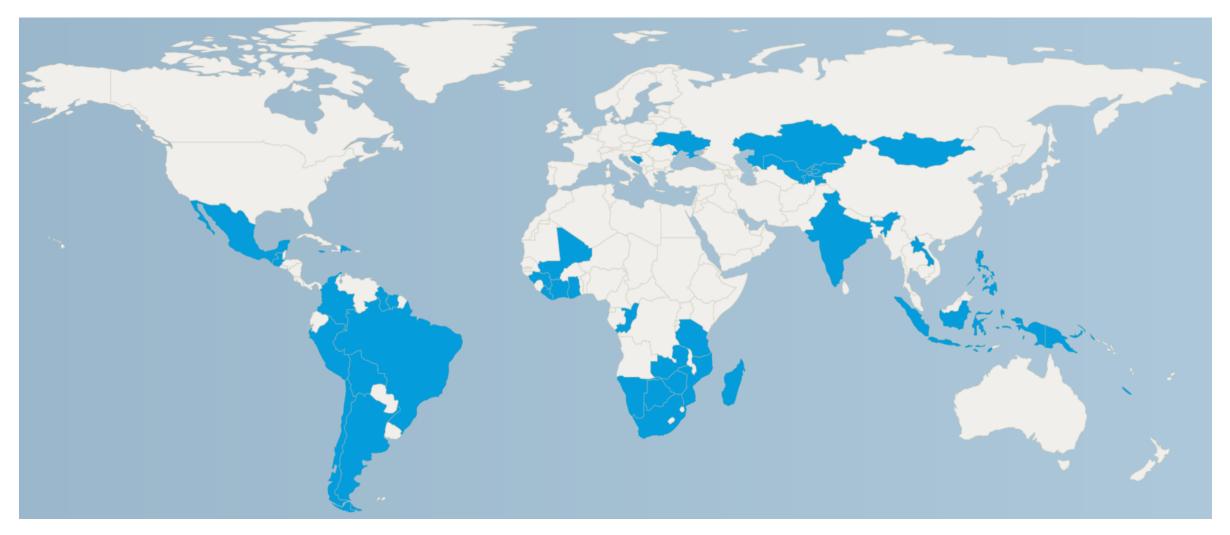




## Scope: countries of company registration



### Scope: countries for selected mine sites



# Ranking companies on:

| Issue Areas                  | Measurement Areas |        |               |
|------------------------------|-------------------|--------|---------------|
|                              | Commitment        | Action | Effectiveness |
| Economic Development         | X                 | X      | X             |
| Business Conduct             | X                 | X      | X             |
| Lifecycle Management         | X                 | X      | X             |
| Community Wellbeing          | X                 | X      | X             |
| Working Conditions           | X                 | X      | X             |
| Environmental Responsibility | X                 | X      | X             |

#### Transversal Issues

Gender

Human rights

Communities

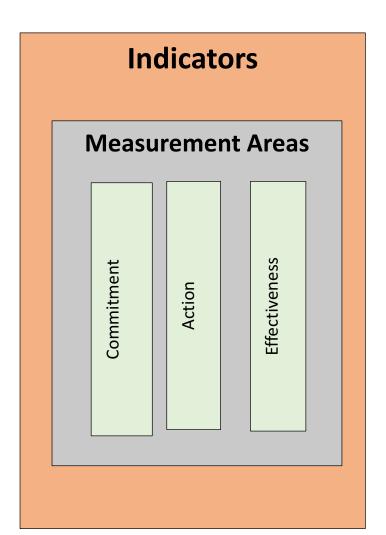
Transparency



## Issues, Topics, Indicators, Metrics

# **6 Issue Areas Economic Development Business Conduct** Lifecycle Management **Community Wellbeing Working Conditions Environmental Responsibility**





**Metrics** 

Responsible Mining Index

## Indicator and metric development

- 1. Responsibility of company
- 2. Specific and unambiguous
- 3. Measurable performance
- 4. Assessable
- 5. Comparable across companies
- 6. Level of effort



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### Who is our audience?

- Companies
- Governments
- Investors & Financiers
- Communities
- Workers

## Who is our audience?

- Companies
- Governments
- Investors & Financiers
- Communities
- Workers

- Civil society
- Worker representatives
- Multilateral institutions
- Academics
- Media



# Timing

- Now: Contacting the companies
   Public domain data collection
- Company questionnaire
- Data analysis, clarification, fact checking
- Report / Website writing

#### 2018

Publication & launch





www.responsibleminingindex.org